

ABBYY



ABBYY Vantage

Form 1099-INT Document Skill Guide

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About ABBYY Vantage

ABBYY Vantage is a comprehensive Content Intelligence platform that provides AI-powered cognitive services and pre-trained and trainable skills that can "understand" business documents and extract actionable data and insights.

This no-code / low-code platform makes today's digital worker and processes smarter and empowers the new citizen developer to accelerate digital transformation initiatives and expand automation to new processes in a fast and simple way, making an immediate impact on business results and customer experience.

Types of documents that can be processed with Vantage

Vantage is capable of processing structured, semi-structured, and unstructured documents in a variety of input formats and languages.

- **Structured documents** are documents which always include the exact type of information in the exact same locations. One example of structured documents are pre-formatted forms.
- **Semi-structured documents** are documents which generally include the same or similar information, but in each document the location, size, and number of fields may vary from document to document. Examples of semi-structured documents are bills, payment orders, and invoices.
- **Unstructured documents** are documents which consist of continuous text. Required information is usually located inside a sentence that can be on any page of the document. Examples of unstructured documents are contracts, lease agreements, and e-mail messages.



Note: Use Advanced Designer to create skills for extracting data from unstructured documents.

The Vantage platform comes with a set of built-in skills, which can extract data from certain document types out-of-the-box (i.e. invoices, purchase orders, receipts, bills of lading, delivery notes). These skills can be adjusted according to specific requirements and further trained based on customer-specific documents.

Vantage users have also the option to design and train a completely new Document skill, Classification skill, and/or Process skill based on their own document set.

Form 1099-INT, Interest Income - Document Skill

The **Form 1099-INT, Interest Income** skill extracts data from Forms 1099-INT, which are used to report interest paid in the course of a trade or business. For interest related to securities transactions, the information provided may be different for covered or non-covered transactions:

- For covered securities that were acquired at a discount or premium, the payer must either report the net interest amount or separately report the market discount and premium amortization amounts on the Form 1099-INT.
- For non-covered securities, the payer is not required to provide information to the taxpayer on any discount or premium. Also, it is solely the responsibility of the taxpayer to account for those amounts on their tax return.

The Form 1099-INT, Interest Income skill is a preview skill. It has been trained on a small document set and is intended to be used by citizen developers as a quick-start basis for processing Forms 1099-INT.

The skill may require further training on your specific documents in order to be used in production scenarios.

Countries and Languages

Countries	Languages
USA	English

Extracted Fields

Field	Description
Void	Specifies that the processed form should be annulled.
Corrected	Specifies that the processed form is being submitted to correct data provided earlier.
Year	The reporting fiscal year.
Payer Details	The name, address, and phone number of the payer.
Name	
Street	
City	
State	
ZIP Code	
Country	
Phone	
Payer's TIN	The tax identification number assigned to the taxpayer.
Recipient's TIN	The tax identification number assigned to the recipient of the taxpayer's payments.
Recipient Details	The name and address of the payment recipient.
Name	
Street	
City	
State	
ZIP Code	
Country	

Field	Description
Account Number	The unique number used by the taxpayer to identify the payment recipient.
FATCA Filing Requirement	Specifies that the Foreign Account Tax Compliance Act (FATCA) filing requirement is satisfied.
Payer's RTN	Routing and transit number of the payer.
Interest Income	Specifies the taxable interest on the tax return.
Early Withdrawal Penalty	Represents any interest or principal forfeited because of early withdrawal of time savings.
Interest on U.S. Savings Bonds and Treasury Obligations	Specifies interest on U.S. Savings Bonds, Treasury bills, Treasury bonds, and Treasury notes. This may or may not all be taxable.
Federal Income Tax Withheld	The total amount withheld as federal income tax.
Investment Expenses	The share of non-taxable expenses incurred by a regulated investment company (RIC), proportional to the payment share of the recipient.
Foreign Tax Paid	The amount of taxes withheld in other countries on dividends and other payments (specified in USD).
Foreign Country or U.S. Possession	The name of the foreign country or United States Territory where the taxed amount specified in the Foreign Tax Paid field was withheld.
Tax-exempt Interest	The tax-exempt interest paid.
Specified Private Activity Bond Interest	Specifies tax-exempt interest subject to the alternative minimum tax. This amount is included in the Tax-exempt Interest field.
Market Discount	Specifies the market discount that accrued on the debt instrument during the year.
Bond Premium	The bond premium amount for the year for covered taxable securities.
Bond Premium on Treasury Obligations	The bond premium for the year for covered U.S. Treasury securities.
Bond Premium on Tax-exempt Bond	The bond premium for the year for covered non-taxable securities.

Field	Description
Tax-exempt and Tax Credit Bond CUSIP Number	The CUSIP number of the tax-exempt bond for which tax-exempt interest is reported.


Field	Description
State 1	State-specific payment information.
State 2	
State Identification Number 1	
State Identification Number 2	
State Tax Withheld 1	
State Tax Withheld 2	

Key Fields

- Year
- Payer Details/Name
- Payer's TIN
- Recipient's TIN
- Recipient Details/Name
- Account Number
- Payer's RTN
- Interest Income
- Early Withdrawal Penalty

Using a Skill in ABBYY Vantage

To use a skill in ABBYY Vantage, you need to import it to your **Skill Catalog**.

To import a skill, open the **Skill Catalog** and click the  **Import** button in the toolbar. In the dialog box that will open, specify a path to the archive that contains the skill you are importing.

This skill will be uploaded to your **Skill Catalog** and published.

If the chosen archive is larger than 2 GB, you will see a dialog box with a link to a shared folder and its credentials.

You should open this folder and upload the archive. The skill will be imported to Vantage automatically. The archive will then be deleted from the shared folder. All files uploaded to this folder afterwards will be transferred to the exception folder. Hence you may use this folder to import only one skill. The folder remains active for 14 days.

The version of the imported skill will be 1.0. If such a skill previously existed in the tenant and was deleted, the version number of the deleted skill will be incremented and assigned to the imported skill. The version number of the imported built-in skills is always the same as at the time of export.

If the skill you are importing already exists in your **Skill Catalog**, ABBYY Vantage will display a warning message and will ask whether you want to create a new version of the existing skill or save the new skill under a different name. If you choose the latter, the new skill will be called *<Imported skill name New>*.

Note: Vantage supports the import of skills exported from Advanced Designer. However, such skills will only be trainable in Vantage if a Fast Learning activity was added to the document processing flow in Advanced Designer.

Importing a Document skill with data catalogs

Data catalogs exported with a skill are imported according to the table below:

Does a catalog with the same name exist in your tenant?		Import of the catalog	Import of the data (if data was exported)
No		The catalog is imported.	The data is imported.
Yes	The set of columns and their types are the same.	The catalog is not imported.	The data is imported. Previous data in the catalog is lost.
	The set of columns and/or their types differ.	The catalog is imported with the name <Catalog_name Skill_name>.	The data is imported.

Importing a Process skill

If you import a Process skill that was exported without referenced skills, you have to make sure that all the referenced skills exist in the **Skill Catalog**. If necessary, such skills should be imported before the Process skill, otherwise you'll get an error when importing the Process skill.


If you import a Process skill that was exported with referenced skills, they will be imported as follows:

- If such a skill exists in the Catalog, it will not be imported. The skill from the Catalog will be used, even if the skill in the import archive has a newer version.
- If a skill with the same name exists in the Catalog, the skill will be imported and renamed. The link in the Process skill will be updated.

If the imported skill has shared folder import set up, this feature needs to be enabled manually after the import.

Note: The availability of this feature depends on the user's role. For more information about roles, see Role-Based Access Control.

To publish a skill:

1. Select one by left-clicking it and then click  **Publish** in the toolbar. This will open the Skill Designer's **Publish** tab, where you will have to fill out some information.
2. Click the **Publish Skill** button either at the bottom of the Skill Designer window or in the **Actions** pane.

Note: The availability of this feature depends on the user's role. For more information about roles, see Role-Based Access Control.

You can start using a skill right away or try it out on your documents first. To try out a skill, click the **Try** button in the **Skill Catalog**.

For more information on importing, publishing, or trying out skills, please refer to the ABBYY Vantage Skill Catalog Guide.

If a skill does not fully meet your processing requirements, you can edit it to suit your needs. For detailed instructions, please refer to the ABBYY Vantage Skill Designer Guide.

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